

# Investigate

## The Border and Surveillance Industries

### About Investigate:

Investigate is a research project and an information service about corporate involvement in state violence and human rights violations, with a focus on publicly traded companies in the industries of mass incarceration and immigrant detention, military occupation, immigrant surveillance, and the border industries.

Investigate offers three investment screens, over 200 company profiles, and over 20 industry sector analyses. It can be used to scan lists of holdings or mutual funds for their exposure to any of these issues.

A project of the Economic Activism Program of the American Friends Service Committee, the information on Investigate is offered freely to investors, activists, and advocacy groups, to promote public accountability, investor advocacy, and corporate divestment from state violence.

### Divest For Immigrant Justice:

For over 60 publicly-traded companies identified as having significant involvement in the U.S. Border and Surveillance Industries, Investigate offers corporate profiles detailing specific contracts and related public controversies.

Companies are evaluated using an in-house human rights rating system, measuring the salience of the human rights violation, the company's responsibility for it, and its responsiveness to public concerns.

The resulting score determines our divestment recommendation.

### Invest In Immigrant Justice:

The Investigate team can help investment professionals design and implement your own investment policy for racial and immigrant justice. We can customize our data to support your ESG integration on those issues, and we can tailor investment screens or an engagement strategy to your organization's needs.

### Use Investigate To:

- Research the border and surveillance industries and learn more about the companies involved.
- Check if you or others are invested in these companies.
- Develop your immigrant justice investment policy and investment screen.
- Take action as an ethical investor.

**We cannot keep this project going without your help!**

**Please support our work**

Find more at  
**[www.afsc.org/investigate](http://www.afsc.org/investigate)**





# DIVEST FOR IMMIGRANT JUSTICE

The Investigate project of the American Friends Service Committee has identified over 60 publicly-traded companies with significant involvement in the U.S. border and surveillance industries. The following lists are updated regularly on <https://investigate.afsc.org/borders>.

**A.** Companies involved in the militarization of the U.S.-Mexico border through construction and maintenance or monitoring and surveillance (the so-called "smart wall"):

- [Accenture PLC](#)
- [AeroVironment Inc](#)
- [Airbus SE](#)
- [Aware Inc](#)
- [Axon Enterprise Inc](#)
- [Cellebrite DI Ltd](#)
- [Deere & Co](#)
- [Elbit Systems Ltd](#)
- [Granite Construction Inc](#)
- [Honda Motor Co Ltd](#)
- [KBR Inc](#)
- [Leidos Holdings Inc](#)
- [Lockheed Martin Corp](#)
- [Mantech International Corp](#)
- [Motorola Solutions Inc](#)

**B.** Companies involved in the surveillance and criminalization of immigrant communities within the U.S.:

- [Accenture PLC](#)
- [Amazon.com Inc](#)
- [AT&T INC](#)
- [Booz Allen Hamilton Holding Corp](#)
- [CACI International Inc](#)
- [Capgemini SE](#)
- [Cellebrite DI Ltd](#)
- [Equifax Inc](#)
- [General Dynamics Corp](#)
- [International Business Machines Corp](#)
- [L3Harris Technologies Inc](#)
- [Leidos Holdings Inc](#)
- [Magnet Forensics Inc](#)
- [Microsoft Corp](#)
- [Motorola Solutions Inc](#)

**C.** Companies involved in the industries of immigrant detention, transportation, and deportation:

- [Acadia Healthcare Co Inc](#)
- [Air Transport Services Group Inc](#)
- [Aramark](#)
- [Axon Enterprise Inc](#)
- [Bank of America Corporation](#)
- [Barclays PLC](#)
- [BNP Paribas](#)
- [Citizens Financial Group Inc](#)
- [CoreCivic Inc](#)
- [Fifth Third Bancorp](#)
- [First Horizon Corp](#)
- [HSBC Holdings PLC](#)
- [JPMorgan Chase & Co](#)
- [Mitie Group PLC](#)

- [OSI Systems Inc](#)
- [PAE Inc](#)
- [Raytheon Technologies Corp](#)
- [Salesforce.com Inc](#)
- [Smiths Group PLC](#)
- [Teledyne Technologies Inc](#)
- [Textron Inc](#)
- [Thermo Fisher Scientific Inc](#)
- [Yamaha Motor Co Ltd](#)
- [Northrop Grumman Corp](#)
- [Palantir Technologies Inc](#)
- [RELX PLC](#)
- [RLI Corp](#)
- [Salesforce.com Inc](#)
- [Science Applications International Corp](#)
- [Thales](#)
- [Thermo Fisher Scientific Inc](#)
- [Thomson Reuters Corp](#)
- [Pinnacle Financial Partners Inc](#)
- [Regions Financial Corp](#)
- [Serco Group PLC](#)
- [Synovus Financial Corp](#)
- [Target Hospitality Corp](#)
- [The GEO Group Inc](#)
- [Truist Financial Corp](#)
- [US Bancorp](#)
- [Wells Fargo & Co](#)

## DIVEST FOR IMMIGRANT JUSTICE

Among the companies listed above, this is the shortlist we recommend for divestment

- [Acadia Healthcare Co Inc](#)
- [Air Transport Services Group Inc](#)
- [Aramark](#)
- [Cellebrite DI Ltd](#)
- [Citizens Financial Group Inc](#)
- [CoreCivic Inc](#)
- [Elbit Systems Ltd](#)
- [First Horizon Corp](#)
- [General Dynamics Corp](#)
- [Granite Construction Inc](#)
- [KBR Inc](#)
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- [L3Harris Technologies Inc](#)
- [Leidos Holdings Inc](#)
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- [Raytheon Technologies Corp](#)
- [Science Applications International Corp](#)
- [Synovus Financial Corp](#)
- [Target Hospitality Corp](#)
- [The GEO Group Inc](#)
- [Thomson Reuters Corp](#)

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**Investigate**

What are you invested in?